

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/27/2024

Status: CERTIFIED

Certified Date: 10/24/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$6,984.00	\$8,700.00	\$8,000.00	\$8,160.00	\$12,010.00	\$15,860.00
Rental And Financing Income	\$79,635.00	\$86,413.00	\$119,469.00	\$134,098.00	\$157,989.00	\$192,914.00
Other Operating Revenues	\$11,000.00	\$12,950.00	\$13,000.00	\$21,000.00	\$21,000.00	\$21,000.00
Non-Operating Revenues						
Investment Earnings	\$718.00	\$5,176.00	\$22,780.00	\$23,236.00	\$23,700.00	\$24,174.00
State Subsidies/Grants	\$595,000.00	\$75,000.00	\$40,000.00	\$27,546.00	\$23,035.00	\$23,645.00
Federal Subsidies/Grants	\$149,555.00	\$112,594.00	\$113,750.00	\$73,763.00	\$74,501.00	\$75,246.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$3,250.00	\$3,600.00	\$52,700.00	\$257,700.00	\$257,700.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$257,700.00
Total revenues and financing sources	\$846,142.00	\$304,433.00	\$369,699.00	\$545,503.00	\$569,935.00	\$610,539.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$72,756.00	\$71,436.00	\$73,339.00	\$74,806.00	\$76,302.00	\$77,828.00
Supplies And Materials	\$356.00	\$507.00	\$1,415.00	\$500.00	\$500.00	\$500.00
Other Operating Expenses	\$4,338.00	\$3,955.00	\$8,450.00	\$8,619.00	\$8,791.00	\$8,967.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$744,555.00	\$187,594.00	\$153,750.00	\$101,309.00	\$97,536.00	\$122,240.00
Interest And Other Financing Charges	\$18,819.00	\$15,851.00	\$14,116.00	\$15,048.00	\$16,578.00	\$18,841.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$840,824.00	\$279,343.00	\$251,070.00	\$200,282.00	\$199,707.00	\$228,376.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$5,318.00	\$25,090.00	\$118,629.00	\$345,221.00	\$370,228.00	\$382,163.00

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2024

Run Date: 03/27/2024

Status: CERTIFIED

Certified Date: 10/24/2023

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://northcountryalliance.org/finance.php>

Additional Comments