



North Country Alliance
Box 8561, Clarkson University
Potsdam, New York 13699-8561
Telephone (315) 268-3778
Telefax (888) 268-3508
info@northcountryalliance.org
www.northcountryalliance.org

Loan Fund Administration
c/o Development Authority of the North Country
317 Washington Street
Watertown, New York 13601
Telephone (315) 661-3200
Telefax (315) 661-3201

North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	April 21, 2021
Location:	GoToMeeting
Board Members Present:	Carol Calabrese, Ben Dixon, Jeremy Evans, Brian Gladwin, Patrick Kelly, Renee McFarlin, Marijean Remington, Joe Russo, Cheyenne Steria, Eric Virkler, Christy Wilt, Dave Zembiec
Board Members Absent:	Kate Fish, Donna Wadsworth
Others Present:	Aviva Gold, Steve Lockwood, Matt Siver

Call to order: The meeting was called to order by M. Remington at 11:04am

Approval of minutes of previous meeting: B. Dixon moved to approve the minutes, and D. Zembiec seconded. The minutes were approved with no corrections

President's Report: M. Remington congratulated R. McFarlin for her new position with Capitalize Albany and expressed that she will be missed in Clinton County. M. Remington also noted that K. Fish will be retiring and has officially resigned from the NCA board. Her work will also be missed in the region.

Treasurer's Report:

Total cash in bank: 1,260,322.77
Allowance for bad debt: -223,349.97
Total assets: 3,734,989.70
Liabilities: 2,590,043.57
Equity: 1,144,946.13
Total L&E: 3,734,989.70
Net Income YTD: 16,906.51
Total available to loan: \$1,114,698.68



Acceptance of the report was moved by Eric Virkler, seconded by Jeremy Evans and approved with no dissent.

Committee Reports:

- Loan Review Committee: M. Siver reported no new loans via the committee, however an emergency COVID loan was approved for \$10,000 for Amazing Grace in Chazy.
The portfolio continues to be strong with nearly everyone current. Arrangements for additional interest-only payments will be explored for one borrower.
- Education and Outreach Committee: no report
- Audit/Finance Committee: no report
- Governance Committee: no report
- Communications and Membership Committee: There was discussion around whether the Annual Meeting should be virtual or in-person. A. Gold will work with the Mirror Lake Inn to determine final deadlines and learn whether or not there are outdoor dining options. While restrictions remain, the consensus was to plan for an in-person meeting. Possible accommodations for virtual attendance will be discussed in committee as well as a backup plan for a virtual meeting in case COVID resurges.
- Nominating Committee: no report

Old Business: None

New Business: None

Adjournment: The meeting was adjourned at 11:38am.