



North Country Alliance
Box 8561, Clarkson University
Potsdam, New York 13699-8561
Telephone (315) 268-3778
Telefax (888) 268-3508
info@northcountryalliance.org
www.northcountryalliance.org

Loan Fund Administration
c/o Development Authority of the North Country
317 Washington Street
Watertown, New York 13601
Telephone (315) 661-3200
Telefax (315) 661-3201

North Country Alliance Board of Directors Annual Meeting Minutes

Date:	June 16, 2021
Location:	Mirror Lake Inn, Lake Placid, NY
Board Members Present:	C. Calabrese, J. Evans, B. Gladwin, P.Kelly, M. Remington, J. Russo, C. Steria, D. Zembiec
Board Members Absent:	B. Dixon, E. Virkler, D. Wadsworth, C. Wilt
Others Present:	B. Ahfeld, R. Aiken, M. Capone, B. Davis, M. Doyle, V. Duley, J. Evans, A. Gold, M. Hall, G. Hart, J. Hoose, S. Lockwood, M. Mansfield, L. Rodriguez, M. Silver, D. Suarez, P. Wilson

Call to order: The meeting was called to order by M. Remington at 11:00 am.

Approval of minutes of previous meeting: B. Gladwin moved to approve the minutes, and E. Virkler seconded. The minutes were approved with no corrections.

Appointment of Board Members (Resolution 21-01): P. Kelly moved the resolution to re-appoint B. Dixon, J. Evans, M. Remington, and C. Wilt, and appoint M. Doyle and G. Hart to three-year terms as board members. J. Russo seconded, and the motion passed without dissent.

Election of 2021-22 Officers (Resolution 21-02): P. Kelly moved the resolution to re-appoint the slate of officers: M. Remington as President, E. Virkler as Vice President, J. Russo as Secretary, and D. Zembiec as Treasurer. The motion was seconded by J. Evans, and passed without dissent.

Review of NCA COVID Program: M. Siver reported on the COVID Working Capital program designed to respond quickly to businesses in trouble due to the pandemic. The program began on March 20, 2020 and helped 14 small businesses with 10 loans. The process took about two weeks from approval to closing. Most of the businesses were in hospitality and tourism. Funding does remain open for this program. The NCA also did \$300,000 in regular business loans during this time. M. Siver pointed out that the loan sponsors, IDAs, worked well with borrowers to ensure the process was quick. M. Remington pointed out that these are good businesses, all of whom are still in business and important for our communities.

Adjournment: C. Steria made a motion to adjourn the meeting. J. Russo seconded, and the meeting adjourned at 11: 20.