



North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	June 16, 2021
Location:	Mirror Lake Inn, Lake Placid, NY
Board Members Present:	C. Calabrese, M. Doyle, J. Evans, B. Gladwin, G. Hart, P. Kelly, M. Remington, J. Russo, C. Steria, D. Zembiec
Board Members Absent:	B. Dixon, E. Virkler, D. Wadsworth, C. Wilt
Others Present:	B. Ahfeld, R. Aiken, M. Capone, B. Davis, V. Duley, J., A. Gold, M. Hall, J. Hoose, S. Lockwood, M. Mansfield, L. Rodriguez, M. Silver, D. Suarez, P. Wilson

Call to order: The meeting was called to order by M. Remington at 11:20am

Approval of minutes of previous meeting: D. Zembiec moved to approve the minutes, and E. Virkler seconded. The minutes were approved with no corrections

President's Report: M. Remington reported that she accepted the resignation of board member F. Phillipe, so the organization is looking for a new board member from the Lewis County area. He was also an asset on the Loan Review Committee, so a replacement will be needed there as well. The NCA is also waiting for the Clinton County economic developer position to be filled. One additional at-large opening remains.

Treasurer's Report:

Total cash in bank: 1,315,420
 Allowance for bad debt: -223,350
 Total assets: 3,746,384
 Liabilities: 2,590,044
 Equity: 1,156,340
 Total L&E: 3,746,384
 Net Income YTD: 28,301
 Total available to loan: 925,295



Committee Reports:

- Loan Review Committee: M. Silver reported on a Distribution of Funds to the NCA in the amount of \$76,000 for the liquidation of LKR Enterprise's Star Lake Property. B. Gladwin pointed out that this was a full recovery for the NCA because this loan had been written off previously. Discussion ensued about the balancing of national brands (Dollar General), and local ownership of a full service grocery store.
- Education and Outreach Committee: The 2021 Outreach Agenda is included in the meeting packet. M. Capone noted to keep in mind ideas for 2022 outreach.
- Audit/Finance Committee: The committee reported that the NCA remains on solid financial footing. One challenge, however, is that an Empire State Development loan is due soon, and the organization is not quite liquid enough for that to be comfortable. M. Capone is working to extend the loan.
- Governance Committee: P. Kelly reported that NYS has passed new policies for public authorities, and he will be combing through those to determine if any of them affect the NCA.
- Communications and Membership Committee: J. Russo thanked the committee for organizing the meeting and discussion to follow. He also called for new members to join the committee. M. Remington thanked the event sponsors: National Grid, Workforce Development Institute, and Atlantic Testing Laboratories.
- Nominating Committee: P. Kelly welcomed new board members M. Doyle and G. Hart.

Old Business: No new business was taken up at this meeting.

New Business: J. Hoose reported that Clarkson University now serves as an Innovation Hot Spot and is sponsoring five early-stage entrepreneur workshops that come together to form a business plan. Information will be forthcoming.

Adjournment: M. Doyle moved to adjourn the meeting. G. Hart seconded, and the meeting adjourned at 11:40am.