**North Country Alliance Board of Directors**

**Meeting Minutes**

**September Monthly Meeting**

Date: Wednesday, September 16, 2020

Location: Via GoToMeeting Call

Board Members

Present: Carol Calabrese, Donna Wadsworth, Marijean Remington, Patrick Kelly, Brian Gladwin, Ben Dixon, Cheyenne Steria, Joe Russo, Christy Wilt

Board Members

Absent: Franz Phillippe, Jeremy Evans, Kate Fish, Renee McFarlin, Dave Zembiec, Eric Virkler

Others Present: John Zielinski, Matt Siver, Michele Capone, Aviva Gold

**Call to Order:**  At approximately 11:12 am, President Remington called the regularly scheduled meeting of the North Country Alliance to order with a quorum.

**Minutes of the previous meeting:** B. Gladwin made a motion to accept the August 2020 minutes and B. Dixon seconded the motion. It was unanimously voted on and Passed

**President’s Report:**  M. Remington informed the board about the passing of Tom Plastino. She mention that the NCA was in many ways a creation of Tom’s. She noted the tremendous contribution and impact to the St. Lawrence county area as well as the North Country region as well. P. Kelly spoke fondly of Tom and noted that he encourages well-wishers to contribute in his memory to the St. Lawrence County Historical Association.

M. Remington also noted that P. Kelly has been elected as the chair of the NYSED council.

**Treasurer’s Report:**  The August, 2020 financials was reported by M. Siver, including the following data:

* Total cash in bank: $1,562,117.40
* Allowance for Bad Debt $ -202,000.97
* Total assets: $4,347,023.15
* Liabilities $3,192,541.45
* Equity $1,154,481.70
* Total L&E $4,347,023.15
* Net Income YTD : $ 23,441.45
* Total available to loan: $1,585,823.38

P. Kelly asked for a correction on the Loan Portfolio for Relax and Ride. It states that the business is in St. Lawrence County and SLCIDA is the packaging agent. Both should be Franklin County.

B. Dixon made a motion to accept the Treasurers report, with correction, and P. Kelly seconded. All were in favor and the motion passed.

 **Committee Reports:**

1. Loan Review Committee: M. Siver report
2. No LRC meeting. War Canoe and Bowe & Arrow should be closing in a month or two.
3. Portfolio Report:
	1. Angel Rock Cottages – paid off their Covid-19 Emergency Loan
	2. Compass II is at 60 days – They have been contacted will be sending a payment
	3. Romalato’s – Extended Principal and Interest moratorium for two montha which will bring them current. Just mirroring what Watertown local development corp has done.
	4. Solsberry Ent. – 30 days but has been contacted and they have been making payments all along
	5. Swift Labs – Extended a 1 month principal and interest in August. They have a payment due in September and will contacted.
	6. Zero Dock Street – Received payment they are no longer 60 days
	7. 1 month principal and interest from Our Cup of Joy, McKinney Gen2 and Swift Labs
	8. SciTech – 3 month interest and principal only arrangement (Sept, Oct and Nov) due to not being able to open
4. Education & Outreach Committee: No report.
5. Audit/Finance Committee: No report but in the process of Budget prep
6. Governance Committee: Nothing to report
7. Communications and Membership Committee: J. Russo reported that the Fall Forum will be virtual. The invites have been sent. It will be 10a – 11:30a with a board meeting and a discussion centered on Managing Through Covid-19.
8. Nominating Committee: Nothing to report

Old Business: None

New Business: None

Adjournment: B. Dixon made a motion to adjourn the meeting and B. Gladwin seconded. The meeting was adjourned at 11:34a

Next Meeting Date: The next meeting will be at 11:00 a.m. on October 21, 2020 **(Budget time Quorum Needed)**