

Budget Report for The North Country Alliance Local Development Corporation

Run Date: 12/28/2017

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

Budget & Financial Plan:	Budgeted Revenues, Expenditures, And Changes In Current Net Assets					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$7,784	\$8,960	\$8,700	\$8,874	\$9,051	\$9,233
Rentals & Financing Income	\$137,892	\$130,962	\$108,641	\$110,814	\$113,030	\$115,291
Other Operating Revenues	\$13,550	\$12,325	\$44,739	\$12,000	\$12,000	\$12,000
Nonoperating Revenues						
Investment earnings	\$1,125	\$1,253	\$2,768	\$2,823	\$2,880	\$2,937
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$583,275
Federal subsidies / grants	\$141,981	\$143,401	\$144,834	\$146,284	\$147,746	\$149,282
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$44,743	\$9,890	\$15,500	\$15,500	\$15,500	\$15,500
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$347,075	\$306,791	\$325,182	\$296,295	\$300,207	\$887,518
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$65,761	\$64,262	\$70,115	\$72,218	\$74,385	\$76,617
Supplies and Materials	\$147	\$0	\$100	\$100	\$100	\$100
Other Operating Expenditures	\$9,943	\$5,181	\$11,696	\$10,000	\$10,000	\$10,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$141,981	\$143,401	\$144,834	\$146,284	\$147,746	\$732,557
Interest and other financing charges	\$40,269	\$38,849	\$37,456	\$35,955	\$34,493	\$32,957
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$77,398	\$79,800	\$15,500	\$15,500	\$15,500	\$15,500
Total Expenditures	\$335,499	\$331,493	\$279,701	\$280,057	\$282,224	\$867,731
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$11,576	(\$24,702)	\$45,481	\$16,238	\$17,983	\$19,787

The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://northcountryalliance.org>

Additional Comments: