

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2021

Run Date: 10/26/2020

Status: CERTIFIED

Certified Date: 10/26/2020

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$17,754.00	\$5,332.00	\$7,821.00	\$7,977.00	\$8,137.00	\$8,300.00
Rentals & Financing Income	\$110,113.00	\$92,287.00	\$115,721.00	\$118,035.00	\$120,396.00	\$122,804.00
Other Operating Revenues	\$20,525.00	\$14,750.00	\$21,750.00	\$21,750.00	\$21,750.00	\$21,750.00
Non-Operating Revenues						
Investment Earnings	\$2,319.00	\$846.00	\$846.00	\$863.00	\$880.00	\$898.00
State Subsidies / Grants	\$318,661.00	\$0.00	\$0.00	\$0.00	\$583,333.00	\$583,333.00
Federal Subsidies / Grants	\$147,746.00	\$149,223.00	\$150,716.00	\$152,223.00	\$112,621.00	\$113,747.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$617,118.00	\$262,438.00	\$296,854.00	\$300,848.00	\$847,117.00	\$850,832.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$71,524.00	\$70,400.00	\$70,800.00	\$72,216.00	\$73,660.00	\$75,134.00
Supplies And Materials	\$290.00	\$945.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Operating Expenditures	\$5,615.00	\$2,120.00	\$8,679.00	\$9,000.00	\$9,000.00	\$9,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$147,746.00	\$149,223.00	\$150,716.00	\$152,223.00	\$695,954.00	\$697,080.00
Interest And Other Financing Charges	\$34,464.00	\$24,069.00	\$31,554.00	\$29,787.00	\$25,348.00	\$18,389.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$133,620.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$393,259.00	\$246,757.00	\$262,249.00	\$263,726.00	\$804,462.00	\$800,103.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	\$223,859.00	\$15,681.00	\$34,605.00	\$37,122.00	\$42,655.00	\$50,729.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.northcountryalliance/finance.org

Additional Comments