

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2022

Run Date: 03/23/2022

Status: CERTIFIED

Certified Date: 10/22/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$6,336.00	\$6,835.00	\$7,821.00	\$7,977.00	\$8,137.00	\$8,300.00
Rentals & Financing Income	\$97,446.00	\$90,064.00	\$89,134.00	\$90,917.00	\$92,735.00	\$94,590.00
Other Operating Revenues	\$11,750.00	\$15,750.00	\$20,250.00	\$21,000.00	\$21,000.00	\$21,000.00
Non-Operating Revenues						
Investment Earnings	\$1,212.00	\$639.00	\$639.00	\$652.00	\$665.00	\$678.00
State Subsidies / Grants	\$500,000.00	\$0.00	\$358,333.00	\$358,333.00	\$358,333.00	\$0.00
Federal Subsidies / Grants	\$149,224.00	\$150,716.00	\$152,223.00	\$112,621.00	\$113,747.00	\$73,760.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$76,636.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$765,968.00	\$340,640.00	\$628,400.00	\$591,500.00	\$594,617.00	\$198,328.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$71,689.00	\$69,475.00	\$72,875.00	\$74,333.00	\$75,819.00	\$77,336.00
Supplies And Materials	\$1,075.00	\$374.00	\$500.00	\$500.00	\$500.00	\$500.00
Other Operating Expenditures	\$1,097.00	\$4,260.00	\$7,975.00	\$8,135.00	\$8,297.00	\$8,463.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$649,224.00	\$150,716.00	\$510,556.00	\$470,954.00	\$472,080.00	\$73,760.00
Interest And Other Financing Charges	\$24,233.00	\$26,634.00	\$25,187.00	\$20,082.00	\$15,371.00	\$8,901.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$21,350.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures	\$768,668.00	\$251,459.00	\$617,093.00	\$574,004.00	\$572,067.00	\$168,960.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$2,700.00)	\$89,181.00	\$11,307.00	\$17,496.00	\$22,550.00	\$29,368.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <http://northcountryalliance.org/finance.php>

Additional Comments