

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 04/02/2025

Status: CERTIFIED

Certified Date: 10/31/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$17,148.00	\$8,954.00	\$8,000.00	\$8,160.00	\$8,160.00	\$8,160.00
Rental And Financing Income	\$84,970.00	\$101,032.00	\$124,000.00	\$126,480.00	\$129,010.00	\$131,590.00
Other Operating Revenues	\$13,301.00	\$17,350.00	\$22,200.00	\$21,000.00	\$21,000.00	\$21,000.00
Non-Operating Revenues						
Investment Earnings	\$7,942.00	\$23,562.00	\$22,000.00	\$22,440.00	\$22,889.00	\$23,347.00
State Subsidies/Grants	\$80,000.00	\$20,000.00	\$27,500.00	\$23,000.00	\$23,646.00	\$24,691.00
Federal Subsidies/Grants	\$112,594.00	\$113,749.00	\$73,763.00	\$74,500.00	\$98,593.00	\$99,579.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$12,500.00	\$525,000.00	\$260,000.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$328,455.00	\$809,647.00	\$537,463.00	\$275,580.00	\$303,298.00	\$308,367.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Employee Benefits	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Services Contracts	\$72,434.00	\$74,511.00	\$74,539.00	\$76,030.00	\$77,550.00	\$79,101.00
Supplies And Materials	\$602.00	\$3,072.00	\$1,770.00	\$1,805.00	\$1,842.00	\$1,878.00
Other Operating Expenses	\$3,054.00	\$3,573.00	\$9,200.00	\$9,384.00	\$9,572.00	\$9,763.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$192,594.00	\$133,749.00	\$101,263.00	\$97,500.00	\$122,239.00	\$124,270.00
Interest And Other Financing Charges	\$15,832.00	\$19,166.00	\$24,181.00	\$17,728.00	\$19,216.00	\$17,018.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$25,468.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$309,984.00	\$234,071.00	\$210,953.00	\$202,447.00	\$230,419.00	\$232,030.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$18,471.00	\$575,576.00	\$326,510.00	\$73,133.00	\$72,879.00	\$76,337.00

Budget Report for The North Country Alliance Local Development Corporation

Fiscal Year Ending: 12/31/2025

Run Date: 04/02/2025

Status: CERTIFIED

Certified Date:10/31/2024

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://northcountryalliance.org/finance.php>

Additional Comments