

Date:	December 18, 2024
Location:	Zoom
Board Members Present:	C. Calabrese, B. Dixon, M. Doyle, J. Evans, M. Little, M. Remington, M. Ryan, C. Steria, E. Virkler, M. Weir
Board Members Absent:	R. Aiken, E. Cain, B. Gladwin, P. Kelly, J. Russo, C. Wilt
Others Present:	M. Capone, A. Gold, M. Siver, D. Thomas

Call to order: The meeting was called to order by President M. Remington at 11:04am

Approval of minutes of previous meeting: B. Dixon moved to approve the minutes of the November meeting, J. Evans seconded, and the minutes were approved with no dissent.

President’s Report: M. Remington asked E. Virkler to summarize the Strategic Plan/Committee alignment discussion held with committee chairs on December 4, 2024. Topics under discussion were committee leadership succession, overlap, and alignment with bylaws. J. Evans commented that the discussions highlighted the strength of the organization in that only refinements were made and no major overhauling was necessary. M. Remington thanked J. Evans for hosting the meeting.

Treasurer’s Report: M. Weir offered the following report.

Total cash in bank: \$ 1,120,108
 Allowance for bad debt: \$ -160,241
 Total assets: \$ 3,184,696
 Liabilities: \$ 1,777,016
 Equity: \$ 1,407,680
 Total L&E: \$ 3,184,696
 Net Income YTD: \$ 80,741
 Total available to loan: \$ 504,711

M. Little moved to accept the Treasurer’s report, M. Ryan seconded, and the motion carried with no dissent.

Committee Reports:

- Loan Review Committee

- Loan Review: M. Siver reported that two requests were tabled for additional information. One was a loan for St. Lawrence Suds and the other was a subordination request for Adirondack Foothills LLC.
- Portfolio Review: M. Siver that a couple of accounts are behind by 2-3 months, Clifton Fine Hospital and Trailhead Restaurant Group, and he is working with them to get current. Packbasket Adventures has paid off their loan. Otherwise, all accounts are moving along as planned.
- Education and Outreach Committee: No meeting/no report
- Audit/Finance Committee: No meeting/no report
- Governance Committee: No meeting/no report
- Communications Committee: A. Gold reported that the committee is considering the topic for the Annual Meeting being Higher Education with a possible location for the meeting being Paul Smiths. J. Evans said he could help with a contact there. B. Dixon can connect the committee with the associated colleges as well as the Wanakena Ranger School.
- Membership Committee: No meeting/no report
- Nominating Committee: No Report

Old Business: None

New Business: None

Adjournment: M. Little moved to adjourn the meeting, E. Virkler seconded and the meeting ended at 11:22am.