Date:	July 15, 2026
Location:	Remote via Zoom
Board Members Present:	M. Remington, M. Ryan, E. Virkler, M. Weir, C. Wilt, B. Gladwin, M. Little, V Zinser Duley ,B. Dixon, P Kelley, M Doyle, R Aiken
Board Members Absent:	C. Calabrese, J. Evans, C Roderick, E Bristol
Others Present:	S Lockwood, M Siver, R Stephenson

Call to order: The meeting was called to order by M Remington at 11:04am

Approval of minutes of previous meeting: Approved by V Duley, seconded by B Dixon

President's Report: No report

Treasurer's Report:

Total cash in bank: $839,638
Allowance for bad debt:$230,040
Total assets: $609,597
Liabilities: $1,647,509
Equity: $1,470571
Total L&E: $3,118,080
Net Income YTD: $193,637
Total available to loan: $937,782

Committee Reports:

- Loan Review Committee
  - Loan Review: M Siver reviewed 3 loans,
  - TBY Boatyard rentals was approved by V Duley, seconded by R Aiken.
  - PAL Bridge loan approved nominated by M Little, seconded by M Weir
  - St Lawrence Suds was approved, nominated by P Kelley, Seconded by B Dixon
  - Portfolio Review: M Siver reviewed Black River Valley Naturals
- Education and Outreach Committee: no report
- Audit/Finance Committee: No report
- Governance Committee: No report

This institution is an equal opportunity provider, employer, and lender.

- Membership & Communications Committee: Discussion on need to start planning for Fall forum in Oct
- Nominating Committee: P Kelley indicated only 1 vacancy and holding off until clarity on new person in Lewis County role

Old Business: none

New Business: None

Adjournment: meeting was adjourned at 11:24 AM approved by V Duley and seconded by M Weir