



North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	Wednesday, November 16, 2022
Location:	Virtual via Zoom
Board Members Present:	C. Calabrese, B. Dixon, M. Doyle, J. Evans, B. Gladwin, M. Remington, J. Russo, C. Steria, E. Virkler, D. Wadsworth, D. Zembiec
Board Members Absent:	R. Aiken, P. Kelly, M. Ryan, C. Wilt
Others Present:	M. Capone, A. Gold, M. Siver

Call to order: The meeting was called to order by M. Remington at 11:03am

Approval of minutes of previous meeting: M. Doyle moved to approve the minutes from the October meeting, E. Virkler seconded, and the motion carried with no dissent.

President’s Report: Strategic objective updates from the committees will be a good discussion for this meeting.

Treasurer’s Report:

Total cash in bank: 1,197,678
 Allowance for bad debt: -143,064
 Total assets: 2,893,184
 Liabilities: 2,195
 Equity: 1,312,978
 Total L&E: 2,893,184
 Net Income YTD: 9,825
 Total available to loan: 907,251

The organization is on track to meet its revenue target for the year and expenses are under target, so a good year, overall. B. Dixon moved to accept the Treasurer’s Report, M. Doyle seconded and the motion carried with no dissent.



Committee Reports:

- **Loan Review Committee:**

- Loan Review: No loans were reviewed this month
- Portfolio Review: M. Siver noted that the NCA returned \$150,000 to ESD this month, as per previous discussion.

One account is nine months past due with poor communication, and although M. Siver is still hopeful for arrangements, communication the account is close to default.

Another account that was five months past due is making payments and a couple of other stragglers are also coming in. Overall the portfolio is strong.

- Strategic Plan update: B. Gladwin thanked M. Siver and M. Capone for their assistance. More banks should be made aware of NCA's programs and the committee intends to put together some calls and meetings to talk about additional funding sources in Q1 2023. This dovetails well with the Membership and Communications Committees which are also working to include more banks.

B. Dixon offered a sidebar that the Center for Businesses in Transition should also be included. SLC alone has around 30 businesses in that program.

- **Education and Outreach Committee:** J. Evans reported that the committee will meet before the next NCA board meeting to build a 2023 timeline to meet strategic objectives.
- **Audit/Finance Committee:** No report.
- **Governance Committee:** M. Capone reports that the committee is working to roll out some bylaws updates. M. Capone will also work with M. Ryan to ensure the committee focuses on strategic objectives.
- **Communications Committee:** The committee needs more feedback from the Fall Forum to better plan the Annual Meeting. Topic suggestions for the Annual Meeting seemed to center around the special challenges facing Agriculture. To address strategic objectives, the committee will work to include additional individuals from member organizations for NCA engagement and will discuss a LinkedIn presence.
Delivering two virtual events in 2023 is being planned with the first one being in the February/March time frame possibly around borrowing and lending/gaps and atmosphere. This dovetails with the work of Membership and Loan Review.

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- **Membership Committee:** The committee is working to define their measurement goals in the way that makes the most sense. Building the list of new sectors has begun and will be ongoing. R. Aiken will gather the sectors, additional lists, and all ideas presented into one spreadsheet/database to be the base of the outreach plan.
 - **Nominating Committee:** It was noted that it is important that members know they are welcome to join committees; board membership is not required.

Old Business: None

New Business: E. Virkler noted that M. Remington received CITEC's Tom Plastino Distinguished Service Award this year. M. Remington noted she is humbled by the honor. When thanked for her service to economic development in the North Country, she noted that she loves the North Country, it is a gift to have the opportunity to live and make a living here, and that she hopes to pass that along as a way of giving back.

Adjournment: J. Russo moved to adjourn, E. Virkler seconded, and the meeting adjourned at 11:40am.