



## North Country Alliance Board of Directors Monthly Meeting Minutes

Date:	February 15, 2023
Location:	Zoom
Board Members Present:	R. Aiken, C. Calabrese, B. Dixon, J. Evans, P. Kelly, M. Remington, J. Russo, C. Steria, C. Wilt, D. Zembiec
Board Members Absent:	M. Doyle, B. Gladwin, M. Ryan, E. Virkler, D. Wadsworth
Others Present:	M. Capone, A. Gold, S. Lockwood, M. Siver

**Call to order:** The meeting was called to order by M. Remington at 11:01am

**Approval of minutes of previous meeting:** J. Evans moved to approve the minutes from the January meeting, B. Dixon seconded, and the motion carried with no dissent.

**President's Report:** There is no President's Report this month.

**Treasurer's Report:**

Total cash in bank: 1,185,956  
 Allowance for bad debt: -143,064  
 Total assets: 2,883,625  
 Liabilities: 1,564,504  
 Equity: 1,319,121  
 Total L&E: 2,883,625  
 Net Income YTD: 8,250  
 Total available to loan: 852,524

The Treasurer's Report was presented by D. Zembiec. P. Kelly moved to approve, C. Calabrese seconded, and the motion carried with no dissent.

**Committee Reports:**

- Loan Review Committee
  - Loan Review: M. Siver reported that a loan for ADK Foothills was tabled for additional information but will likely be presented for Board approval next month.
  - Portfolio Review: Two loans closed last month: Blast Boss and LCO Destiny. Solsberry is coming current after being behind; Kingston Pharma



is making payments although it remains behind and M. Siver is working to bring them current; Mayville is working with AEDC and M. Siver is still hoping to find a way forward that does not include collections. Other smaller delinquencies are catching up.

- Education and Outreach Committee: J. Evans reports that the Outreach Agenda is complete. The priorities remain similar to last year with minor language changes. J. Evans moved to accept the agenda, D. Zembiec seconded, and the agenda carried with no dissent.

J. Evans asked for feedback on whether it is preferable to meet with legislators in Albany or in their home offices. Consensus formed around there being fewer distractions in the home offices, so the committee will build a meeting schedule with regional legislators in their home offices. Board members are asked to reach out to J. Evans with personal connections and/or preferences to attend.

- Audit/Finance Committee: M. Siver reported that the audit is underway with Crowley and Halloran, and will be brought to the March meeting for approval. M. Siver also noted that the appearance of the financial statements is slightly different due to the fact that the NCA migrated to Quickbooks online.
- Governance Committee: The Governance Committee will meet on March 7th to cover open meetings compliance. M. Capone noted that Annual Forms will be distributed later today, and Board members are asked to complete them promptly so they can be filed by the March 31 deadline. M. Remington asked M. Capone to summarize the Board Self Evaluation so the organization can make any necessary improvements.
- Communications Committee: The NCA will host a webinar with Jon Cardinal on April 19th from 12:00 to 12:45 on "Accessing Federal Funds for the North Country." When promotional material is ready, Board members are asked to publicize through their networks.

The Annual Meeting, on the third Wednesday in June, will be at the Hotel Saranac in Saranac Lake. Topic possibilities include childcare, workforce pipeline, housing and solutions that work. B. Dixon commented that the North Country Symposium is considering similar themes. Any input is appreciated.

- Membership Committee: R. Aiken and M. Siver are working through the list of lapsed members, and the committee also a "should-be-members" list. Board input is appreciated.
- Nominating Committee: No Report

**Old Business:** None to consider.

**North Country Alliance**

Box 8561, Clarkson University  
Potsdam, New York 13699-8561  
Telephone (315) 268-3778  
Telefax (888) 268-3508  
info@northcountryalliance.org  
www.northcountryalliance.org

**Loan Fund Administration**

c/o Development Authority of the North Country  
317 Washington Street  
Watertown, New York 13601  
Telephone (315) 661-3200  
Telefax (315) 661-3201

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**New Business:** C. Calabrese noted that Ticonderoga got a DRI; B. Dixon noted that the SLC Chamber is hosting a Not-for-profit Conference on February 28th and a SLC Business Resource Mixer on March 15th. He also offered a shout-out to National Grid for their sponsorship of CBIT's Small Communities/Big Opportunities Conference which was a successful event.

**Adjournment:** P. Kelly moved, J. Evans seconded, and the meeting adjourned at 11:35.