



**Crowley & Halloran, CPAs, P.C.**  
*Certified Public Accountants, Auditors, and Consultants*  
215 Washington Street, Suite 100, Watertown, NY 13601  
Phone: (315) 788-3140 Fax: (315) 782-5321  
www.crowleyhalloran.com

Michael W. Crowley, CPA\*  
Pamela J. Halloran, CPA\*

\* Licensed in NY & PA

Members of:  
AICPA  
NYSSCPA  
Government Audit Quality Center  
Employee Benefit Plan Audit Quality Center

**INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH LAWS AND  
REGULATIONS RELATED TO INVESTMENT GUIDELINES  
FOR PUBLIC AUTHORITIES**

To the Board of Directors of  
North Country Alliance Local Development Corporation

We have examined North Country Alliance Local Development Corporation's (a nonprofit organization) compliance with its own investment policies, applicable laws and regulations related to investments and the New York State Office of the State Comptroller Investment Guidelines for Public Authorities for the year ended December 31, 2024. Management of North Country Alliance Local Development Corporation is responsible for North Country Alliance Local Development Corporation's compliance with the specific requirements. Our responsibility is to express an opinion on North Country Alliance Local Development Corporation's compliance with the specified requirements based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. Those standards require that we plan and perform the examination to obtain reasonable assurance about whether North Country Alliance Local Development Corporation complied in all material respects, with the specified requirements referenced above. An examination involves performing procedures to obtain evidence about whether North Country Alliance Local Development Corporation complied with the specified requirements. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material noncompliance, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with ethical requirements relating to the examination engagement.

Our examination does not provide a legal determination on the Organization's compliance with specified requirements.

In our opinion, North Country Alliance Local Development Corporation complied, in all material respects, with the aforementioned requirements for the year ended December 31, 2024.

This report is intended solely for the information and use of management and the Boards of Directors of the North Country Alliance Local Development Corporation the New York State Office of the State Comptroller and is not intended to be and should not be used by anyone other than these specified parties.

*Crowley & Halloran CPAs P.C.*  
March 5, 2025